

MORGANTOWN UTILITY BOARD
STORM WATER CAPITAL BUDGET

BUDGET
2018

CAPITAL FUNDING

FUNDS AVAILABLE FROM STORM WATER RATES	81,044
CONTRIBUTIONS IN AID OF CONSTRUCTION	40,000
2017 BOND PROCEEDS - FOREST, 3RD, VALLEY VIEW	1,500,000
FOREST / POPLAR 2014 BOND	<u>5,400</u>
 TOTAL FUNDING	 1,626,444

PROJECTS

NEW AND REPLACEMENT SERVICES	16,000
NEW AND REPLACEMENT MAINS	89,444
EQUIPMENT PURCHASES	16,000
2017 PROJECTS - FOREST, 3RD, VALLEY VIEW	1,500,000
COMPUTER HARDWARE / SOFTWARE	<u>5,000</u>
 TOTAL CAPITAL IMPROVEMENTS	 1,626,444

SURPLUS OR DEFICIT

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MORGANTOWN UTILITY BOARD
STORM WATER OPERATING BUDGET SUMMARY

BUDGET
2018

REVENUES

STORM WATER SERVICE FEE	1,860,000
FOREST/POPLAR SURCHARGE	36,000
PENALTIES	<u>20,000</u>

TOTAL REVENUES 1,916,000

OPERATING EXPENSES

COLLECTING EXPENSES	494,000
BILLING & COLLECTING EXPENSE	98,500
ADMINISTRATION & GENERAL EXPENSES	<u>487,644</u>

TOTAL EXPENSES 1,080,144

DEBT REQUIREMENTS

SINKING FUND PAYMENTS	
2007 ISSUE	535,038
2012 ISSUE - SABRATON	-
2014 ISSUE - FOREST/POPLAR	37,563
2017 ISSUE - FOREST,3RD,VALLEY VIEW,REF 2012	<u>182,211</u>

TOTAL DEBT SERVICE 754,812

**FUNDS AVAILABLE FOR CAPITAL
IMPROVEMENTS**

81,044