

Water Summary
WATER OPERATING BUDGET SUMMARY

BUDGET
2018

REVENUES

| | |
|-----------------------------|---------------|
| SALE OF WATER | 13,700,000 |
| QUARRY RUN SURCHARGE | 22,000 |
| PENALTIES | 140,000 |
| RENTS | 20,000 |
| INVESTMENT INCOME | 125,000 |
| PROFIT SALES | 20,000 |
| BILLING SERVICE FEES | 110,000 |
| ACCOUNT & RECONNECT CHARGES | 22,000 |
| BAB TAX SUBSIDY | 742,575 |
| MISCELLANEOUS BILLING | <u>10,000</u> |
| | |
| TOTAL REVENUES | 14,911,575 |

OPERATING EXPENSES

| | |
|------------------------------|------------------|
| SOURCE OF SUPPLY | 239,000 |
| PUMPING & TREATMENT | 2,853,350 |
| TRANSMISSION & DISTRIBUTION | 1,527,500 |
| CUSTOMERS ACCTS & COLLECTING | 334,750 |
| ADMINISTRATIVE & GENERAL | <u>2,879,500</u> |
| | |
| TOTAL EXPENSES | 7,834,100 |

DEBT REQUIREMENTS

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|-----------------------|------------------|
| SINKING FUND PAYMENTS | |
| 2010 A ISSUE | 2,280,000 |
| 2010 F ISSUE | 1,150,489 |
| 2010 D ISSUE | 566,381 |
| 2010 E ISSUE | 6,080 |
| 2012 A ISSUE | 23,992 |
| 2016 ISSUE | <u>1,330,000</u> |
| | |
| TOTAL DEBT SERVICE | 5,356,942 |

**FUNDS AVAILABLE FOR CAPITAL
IMPROVEMENTS**

1,720,533

MORGANTOWN UTILITY BOARD
WATER CAPITAL BUDGET

BUDGET
2018

| | |
|---|-------------------|
| CAPITAL FUNDING | |
| FUNDS AVAILABLE FROM WATER RATES | 1,720,533 |
| MUNICIPAL BOND PROCEEDS | 16,700,000 |
| REFUNDABLE CONSTRUCTION DEPOSITS | 300,000 |
| SERVICE CONNECTION FEES | 175,000 |
| DHHR SWPP GRANT | 50,000 |
| CONTRIBUTION - DOH | 920,000 |
| CONTRIBUTION IN AID OF CONSTRUCTION | <u>300,000</u> |
| | |
| TOTAL FUNDING | 20,165,533 |
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| PURCHASES | |
| PURCHASE OF NEW EQUIPMENT - SHOP | 75,000 |
| PURCHASE OF NEW EQUIPMENT- OFFICE | 25,000 |
| PURCHASES - WATER TREATMENT- PLANT | <u>50,000</u> |
| | |
| TOTAL | 150,000 |
| | |
| METERS AND SERVICES | |
| NEW METERS 5/8 X3/4 | 40,000 |
| NEW METERS 1" | 4,000 |
| NEW METERS 1 1/2" | 4,000 |
| NEW METERS 2" | 20,000 |
| NEW METERS 6" | 10,000 |
| NEW METERS 4" | 15,000 |
| NEW METERS INSTALLATION 5/8" X 3/4" | 225,000 |
| NEW METER INSTALLATION | 5,000 |
| NEW SERVICE INSTALLATION 1-1/2" | 20,000 |
| NEW SERVICE INSTALLATION 2" | 50,000 |
| RENEWAL SERVICE 3/4" | 75,000 |
| RENEWAL SERVICES 1" | 10,000 |
| RENEWAL SERVICES 2" | 10,000 |
| MOVE METER OUTSIDE | <u>10,000</u> |
| | |
| TOTAL | 498,000 |
| | |
| PROJECTS | |
| REPLACEMENT MAINS | 417,533 |
| REPLACEMENT MAINS FUNDED BY CIAC | 300,000 |
| NEW MAINS | 500,000 |
| REFUND FOR CONSTRUCTION DEPOSIT | 175,000 |
| DOH RELOCATIONS | 400,000 |
| OTHER MUNICIPAL BOND PROJECTS | 15,000,000 |
| WTP MEMBRANE REPLACEMENT-from Accum. Rev's | 425,000 |
| ACCUMULATED REVENUES TO BOND PROJECTS (net) | 50,000 |
| COMPUTER HARDWARE/SOFTWARE | <u>50,000</u> |
| | |
| TOTAL | 17,317,533 |
| | |
| TOTAL CAPITAL IMPROVEMENTS | 17,965,533 |
| | |
| SURPLUS OR DEFICIT | 2,200,000 |