

MORGANTOWN UTILITY BOARD
STORM WATER OPERATING BUDGET SUMMARY

BUDGET
2019

REVENUES

STORM WATER SERVICE FEE	1,860,000
FOREST/POPLAR SURCHARGE	36,000
PENALTIES	<u>20,000</u>

TOTAL REVENUES	1,916,000
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OPERATING EXPENSES

COLLECTING EXPENSES	491,500
BILLING & COLLECTING EXPENSE	106,500
ADMINISTRATION & GENERAL EXPENSES	<u>484,044</u>

TOTAL EXPENSES	1,082,044
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DEBT REQUIREMENTS

SINKING FUND PAYMENTS	
2007 ISSUE	535,038
2014 ISSUE - FOREST/POPLAR	37,560
2017 ISSUE - FOREST,3RD,VALLEY VIEW,REF 2012	144,723
2018 B ISSUE - FOREST, 3RD, VALLEY VIEW	<u>41,328</u>

TOTAL DEBT SERVICE	758,649
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FUNDS AVAILABLE FOR CAPITAL IMPROVEMENTS	75,307
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MORGANTOWN UTILITY BOARD
STORM WATER CAPITAL BUDGET

BUDGET
2019

CAPITAL FUNDING

FUNDS AVAILABLE FROM STORM WATER RATES	75,307
CONTRIBUTIONS IN AID OF CONSTRUCTION	25,000
2017 BOND PROCEEDS - FOREST, 3RD, VALLEY VIEW	1,000,000
FOREST / POPLAR 2014 BOND	<u>5,400</u>

TOTAL FUNDING	1,105,707
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PROJECTS

NEW AND REPLACEMENT SERVICES	20,000
NEW AND REPLACEMENT MAINS	103,707
EQUIPMENT PURCHASES	14,000
2017 PROJECTS - FOREST, 3RD, VALLEY VIEW	960,000
WEBSITE UPDATE	1,000
COMPUTER HARDWARE / SOFTWARE	<u>7,000</u>

TOTAL CAPITAL IMPROVEMENTS	1,105,707
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SURPLUS OR DEFICIT

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